



Module 7: Managerial Ethics

Managers have a responsibility to behave ethically, and to manage ethically. They set the standard for all employees. Ethical management provides a number of benefits, both to the company culture and to the financial gain of the organization.

Click on the first lesson below—or the “*Start eLearning*” button above—when you’re ready to begin.



Ethical Management



Identifying the Characteristics



Ensuring Ethical Behaviour



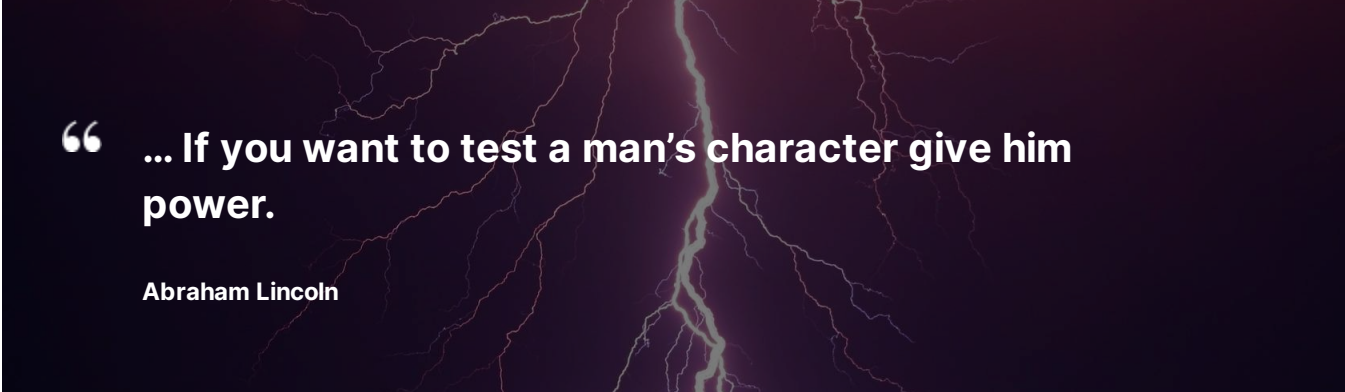
Knowledge Check



Module 7: Completed

Ethical Management



A dark, atmospheric background image featuring a bright, jagged lightning bolt striking down from the top center, with several smaller, fainter lightning bolts branching out across the dark sky.

“ ... If you want to test a man’s character give him power.

Abraham Lincoln

Ethical management balances the responsibilities of modern business organizations.

These responsibilities include:

Profit

All companies are responsible to make a profit in order to survive and fulfil their other obligations.

People

This includes employees, customers, shareholders, and the community.

Planet


Sustainability and the preservation of resources is a growing responsibility for businesses.

Principles

The ethics that govern the organization will help the company to act ethically in every area.

Watch this video clip...



 Complete the content above before moving on.

Identifying the Characteristics



Although there are many different characteristics of ethical management, these three traits are most commonly associated with identifying ethical management:

INTEGRITY

TRANSPARENCY

UTILITARIANISM

The manager behaves with integrity and leads by example.



INTEGRITY

TRANSPARENCY

UTILITARIANISM

The company and its managers are transparent, and do not hide their actions.



INTEGRITY

TRANSPARENCY

UTILITARIANISM

The organization and manager consider the happiness of the people involved in the organization.



CONTINUE

Ensuring Ethical Behaviour



Because ethics and values are extremely personal, it is difficult to ensure that all employees will practice ethical behaviour.

There are ways to promote ethical behaviour, however, by simply instilling a few basic rules:

- 1 Develop an ethics management program.
- 2 Develop a code of ethics.
- 3 Develop a code of conduct.
- 4 Create policies and procedures that reflect the company ethics.



It is not enough to simply create codes, programs, policies, and procedures. All rules must be enforced in order to be effective and to curb unethical behaviour.



To check your understanding of the lesson content, answer the question below...

Because ethics and values are extremely personal, it is _____ to ensure that all employees will practice ethical behaviour.

Type your answer here

SUBMIT



Complete the content above before moving on.

Lesson 4 of 5

Knowledge Check



Module 7: Review Questions

Question

01/10

Being an ethical manager means that you are responsible for what?

- Profit
- People
- Principles
- All of the above

Question

02/10

Which is not a trait that is associated with ethical management?

- Integrity
- Transparency
- Greed
- Utilitarianism

Question

03/10

Which are ways to help promote ethical behaviour?

- Develop an ethics management program
- Develop a code of ethics
- Create policies and procedures that reflect the company ethics
- All of the above

Question

04/10

Managers have a responsibility to_____. Select ALL that apply.

- Behave ethically
- Manage ethically
- Choose the new manager

Question

05/10

All companies are responsible to make a profit in order to _____.

- Be ethical
- Survive
- Represent their employees
- None of the above

Question

06/10

The _____ that govern the organization will help the company to act ethically in every area.

- Managers
- Ethics
- Employees
- Laws

Question

07/10

The _____ behaves with integrity and leads by example.

- Manager
- Employees
- Investors
- Shareholders

Question

08/10

The company and its _____ are transparent, and do not hide their actions.

- Employees
- Supporters
- Managers
- Investors

Question

09/10

Ethics and _____ are extremely personal.

- Dietary choices
- Values
- Personalities
- None of the above

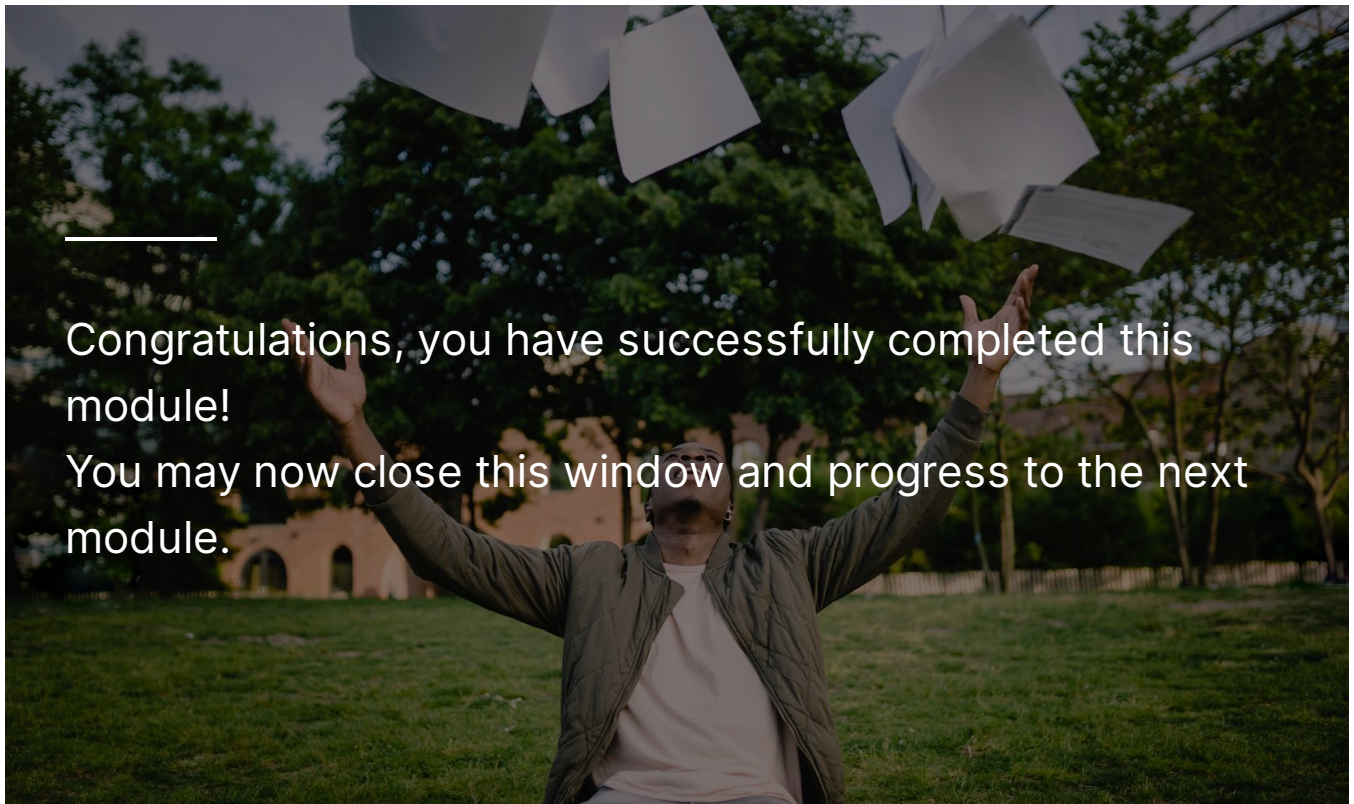
Question

10/10

All rules must be enforced in order to be effective and to curb _____.

- Poor career choices
- Unethical behaviour
- Poor working relationships
- All of the above

Module 7: Completed



Congratulations, you have successfully completed this module!
You may now close this window and progress to the next module.